

- 1 SEC. 2. This Act being deemed of immediate importance shall be
- 2 in full force and effect from and after its publication in The Daily
- 3 Times, a newspaper published at Davenport, Iowa, and the Waterloo
- 4 Daily Courier, a newspaper published at Waterloo, Iowa.

Approved May 1, 1961.

I hereby certify that the foregoing Act, Senate File 531, was published in The Daily Times, Davenport, Iowa, May 4, 1961, and in the Waterloo Daily Courier, Waterloo, Iowa, May 4, 1961.

MELVIN D. SYNHOBST, *Secretary of State.*

CHAPTER 307

GRAND MOUND TELEPHONE ASSOCIATION LEGALIZING ACT

H. F. 621

AN ACT to legalize and validate the incorporation and reincorporation of the Grand Mound Co-operative Telephone Association and to legalize and validate the sale of certain real estate, owned by it, to Arnold N. Schmidt.

WHEREAS, the Farmers Mutual Telephone Company of Grand Mound, Iowa, a corporation organized, not for pecuniary profit, was incorporated on or about May 29, 1924, its articles being recorded in book 8 on page 568 of the Clinton county recorder's office; and

WHEREAS, said company had operated as nonincorporated company prior to May 29, 1924 and had taken title to the following described real estate, in which its central office was located, to wit: lot 12 in block 7 in the town of Grand Mound, Iowa; and

WHEREAS, on or about August 13, 1946 said corporation was reincorporated as the Farmers Mutual Telephone Company, its articles being recorded in the office of the county recorder of Clinton county and state of Iowa on September 20, 1946 in book 12 on page 314; and

WHEREAS, on or about March 31, 1947 said corporation was again reorganized under the provisions of chapter 499 of the 1946 Code of Iowa and the acts amendatory thereto under the name of Grand Mound Co-operative Telephone Association, its articles being recorded in the office of the county recorder of Clinton county and state of Iowa, in book 12 on page 555; and

WHEREAS, said articles of incorporation were amended on or about November 10, 1958, which amendment is filed in the office of the county recorder of Clinton county and state of Iowa in book 20 on page 241; and

WHEREAS, said company, which took title to the above real estate prior to May 29, 1924, is one and the same company as the above named corporations which have succeeded each other, and that the above corporations and their successors have at all times owned the above described real estate up to the time the same was sold to Arnold N. Schmidt, under warranty deed, dated March 3, 1960, which deed is recorded in book 191, on page 567 of deed records in the office of the county recorder of Clinton county, Iowa; and

WHEREAS, doubts have arisen as to the legality of such transfer and

deed and it is deemed advisable to put such doubts forever at rest; NOW, THEREFORE,

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That all of the incorporation proceedings of the in-
2 corporation of the former Farmers Mutual Telephone Company and
3 its successor, the Grand Mound Co-operative Telephone Association, of
4 Grand Mound, Iowa, be and the same are hereby declared legalized,
5 validated and confirmed and any and all property of every nature and
6 description owned by the Farmers Mutual Telephone Company, prior
7 to its corporation, after its incorporation and taken over by its suc-
8 cessor, the Grand Mound Co-operative Telephone Association, be and
9 the same is hereby declared to * the property of the Grand Mound Co-
10 operative Telephone Association.

1 SEC. 2. The conveyance of lot 12 in block 7, in the original
2 town of Grand Mound, Iowa, by the Grand Mound Co-operative Tele-
3 phone Association to Arnold N. Schmidt, as grantee, by warranty
4 deed recorded in book 191 on page 567 of deed records in the office of
5 the county recorder of Clinton county, Iowa, is hereby legalized,
6 validated and confirmed.

Approved April 18, 1961.

*According to enrolled Act.

CHAPTER 308

LEGALIZING FERTILE DAIRY

S. F. 497

AN ACT to legalize the corporate acts and proceedings in connection with the renewal of the corporate existence and the adoption of the amended and renewed articles of incorporation of Fertile Cooperative Dairy Association and to provide for the renewal of the charter of said company.

WHEREAS, the period of the corporate existence of Fertile Cooperative Dairy Association, a corporation organized under the laws of the state of Iowa, with its principal place of business in the town of Fertile, Iowa, expired on the 23rd day of February, 1960, and through inadvertence the same was not renewed within the period prescribed by statute, and

WHEREAS, Fertile Cooperative Dairy Association has continued thereafter to conduct its business and affairs as a corporation, and

WHEREAS, on the 4th day of April, 1961, a special meeting of the stockholders was called and held for the purpose of extending and renewing the said corporation for a period of twenty-five years from February 23rd, 1960, and adopting the amended and renewed articles of incorporation, and

WHEREAS, Fertile Cooperative Dairy Association has filed the said amended and renewed articles of incorporation, together with a certificate of renewal of the said corporation, with the secretary of state of the state of Iowa, and has paid the proper renewal fees and recording fees, and has in all other particulars complied with the provisions of the statutes relating to renewals of corporations,